



Summary of Minutes of Annual General Meeting of Shareholders and Procedure for Distribution of Cash Dividends for Fiscal Year 2020 PT Solusi Bangun Indonesia Tbk ("Company")

The Board of Directors of the Company hereby notifies the Shareholders of the Company, that the Company has held an Annual General Meeting of Shareholders ("AGMS"), namely:

Day/Date : Tuesday, 30 Maret 2021
Venue : Space Ballroom-Lobby Floor, Aloft Hotel
Jalan TB Simatupang Kav. 8-9, East Cilandak
South Jakarta 12560
Time : 09.45 – 10.55 WIB

A. The Agenda of AGMS

1. Approval of the Company's Annual Report and ratification of the Company's Financial Statements for the year ending in 31 December 2020.
2. Determination of the use of Net Income for the year ending in 31 December 2020.
3. Appointment of the Public Accounting Firm as an Independent Auditor of the Company to conduct an audit of the Company's books for the 2021 Financial Year.
4. Approval of delegation of authority to the Board of Commissioners to determine the tantiem for the 2020 financial year and remuneration (salary, facilities and allowances) for the 2021 financial year for the Board of Directors.
5. Approval of the determination of tantiem for the 2020 financial year and remuneration (salary/honorarium, facilities and allowances) for the 2021 financial year for the Board of Commissioners.
6. Approval of the Company's plan to increase capital by granting Pre-emptive Rights ("HMETD") to the shareholders of the Company through the Capital Increase mechanism by granting Pre-emptive Rights ("PMHMETD") as referred to in POJK No. 32/POJK.04/2015 dated 16 December 2015 concerning Increase in Capital for Public Companies by Providing Pre-emptive Rights ("POJK 32/2015") as amended by POJK No. 14/POJK.04/2019 dated 29 April 2019 concerning Amendments to POJK 32/2015 ("POJK 14/2019"), in which the implementation procedure will be subject to the provisions of the prevailing laws and regulations.
7. Approval of amendments to Article 4 of the Company's Articles of Association, among others regarding the capital structure, in relation to PMHMETD.
8. Approval of amendments to Article 16 and Article 19 of the Company's Articles of Association.

B. The Board of Commissioners and Board of Directors of the Company attend at the AGMS

Board of Commissioners		Board of Directors	
President Commissioner	Fadjar Judisiawan	President Director	Aulia Mulki Oemar
Commissioner	Adi Munandir	Director	Agung Wiharto
Independent Commissioner	Prijo Sambodo	Director	Lilik Unggul Raharjo

C. Quorum of Presence of Shareholders

The AGMS were attended by the Shareholders or Authorized Shareholders of the Company amounting to 7,533,249,129 shares or 98.31% of all shares that have been issued and fully paid in the Company namely 7,662,900,000 shares.

D. Opportunities for Questions and Answers

Before making a decision, the Chairperson of the Meeting provides an opportunity for Shareholders to submit questions and/or opinions.

In the AGMS there were no shareholders who raised questions or gave opinions.

E. Decision Making Mechanism

- a. Decision making is carried out by asking whether the proposal submitted at the AGMS can be approved by the Shareholders and / or by their attorney who is physically present.
- b. Furthermore, the number of votes will be counted with the votes that have been given through eASY.KSEI via the link at <https://akses.ksei.co.id/> subsequently will be reported by the Public Notary.

F. Independent Parties for Vote Counting

The company has appointed independent parties, namely Notary Aulia Taufani S.H. and PT Datindo Entrycom as the Securities Administration Bureau to perform the vote counting.

G. Decision of Meetings

AGMS Decisions are as follows:

AGMS First Agenda			
Number of Shareholders Asking Question	There are no shareholders who ask questions.		
Decision Making Mechanism	Through verbal vote.		
The Result of Vote	Agree	Abstain	Disagree
	7,533,249,029 shares or 99.9999987%	0	100 shares or 0.0000013%
Decision	Approved the Company's Annual Report for Fiscal Year 2020, including the Board of Commissioners Oversight Report and ratified the Company's Financial Report for Fiscal Year 2020 that had been audited by Tanudiredja, Wibisana, Rintis & Partners Public Accountant (a member firm of PricewaterhouseCoopers) as contained in his report Number: 00057/2.1025/AU.1/04/1130-2/1/II/2021 dated 18 February 2021, with the opinion "fairly, in all material respects, the consolidated financial position of PT Solusi Bangun Indonesia, Tbk and its subsidiaries as at 31 December 2020, and their consolidated financial performance and cash flows for the year then ended, in accordance with Indonesian Financial Accounting Standards", and provide full acquit et de charge to all members of the Company's Board of Directors for all management actions and to all members of the Board of Commissioners of the Company for supervision actions during the Company's fiscal year ends on 31 December 2020, as long as these actions are reflected in the Company's report book and are not criminal actions.		

AGMS Second Agenda			
Number of Shareholders Asking Question	There are no shareholders who ask questions.		
Decision Making Mechanism	Through verbal vote.		
The Result of Vote	Agree	Abstain	Disagree
	7,533,249,029 shares or 99.9999987%	0	100 shares or 0.0000013%

Decision	<ol style="list-style-type: none"> 1. Determine the use of the Company's Net Profit for Fiscal Year 2020 amounting to Rp 650,987,820,665.00 (six hundred fifty billion nine hundred eighty seven million eight hundred twenty thousand six hundred sixty five Rupiah) as follows: <ol style="list-style-type: none"> a. 30% or Rp 195,296,346,200.00 (one hundred ninety five billion two hundred ninety six million three hundred forty six thousand two hundred Rupiah) or Rp 25.485957822 (twenty five Rupiah four eight five nine five seven eight two two Cents) per share, determined as cash dividends; b. the remaining net profit of 70% atau Rp 455,691,474,465.00 (four hundred and fifty five billion six hundred and ninety one million four hundred seventy four thousand four hundred and sixty five Rupiah) will be used to fund the Company's operational activities. 2. Give authority and power to the Board of Directors of the Company with the right of substitution to further regulate the procedures and implementation of the distribution of cash dividends in accordance with applicable regulations, including rounding up for payment of dividends per share, with due regard to the provisions of the applicable rules and regulation.
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AGMS Third Agenda			
Number of Shareholders Asking Question	There are no shareholders who ask questions.		
Decision Making Mechanism	Through verbal vote.		
The Result of Vote	Agree	Abstain	Disagree
	7,533,249,029 shares or 99.9999987%	0	100 shares or 0.0000013%
Decision	<ol style="list-style-type: none"> 1. Approved the appointment of Public Accountant Mr. Daniel Kohar from the Public Accounting Firm (KAP) Tanudiredja, Wibisana, Rintis & Partners (Price Waterhouse Coopers Indonesia) as the Independent Auditors of the Company to conduct audits of the Company's books for the 2021 fiscal year; and 2. Delegating authority to the Board of Commissioners to appoint a Public Accountant and a substitute Public Accountant Office in the event that the Public Accountant and / or Public Accountant Office is unable or unwilling to audit for any reason or for any reason, including legal reasons and laws and regulations that are apply and stipulate additional scope of work for the appointed Public Accountant, as long as necessary for the specific actions of the Company; and 3. Granting power of attorney to the Company's Board of Directors to determine a reasonable honorarium and other requirements relating to the appointment of the Public Accountant and the Public Accountant Firm. 		

AGMS Fourth Agenda			
Number of Shareholders Asking Question	There are no shareholders who ask questions.		
Decision Making Mechanism	Through verbal vote.		
The Result of Vote	Agree	Abstain	Disagree
	7,533,249,029 shares or 99.9999987%	0	100 shares or 0.0000013%

Decision	Approve to give authority and power to the Board of Commissioners of the Company which carries out the remuneration and nomination functions while taking into account the direction of the Majority Shareholders, to determine the amount of tantiem for fiscal year 2020 and to determine the salary, facilities and benefits for members of the Company's Board of Directors for the 2021 fiscal year.
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AGMS Fifth Agenda			
Number of Shareholders Asking Question	There are no shareholders who ask questions.		
Decision Making Mechanism	Through verbal vote.		
The Result of Vote	Agree	Abstain	Disagree
	7,533,249,029 shares or 99.9999987%	0	100 shares or 0.0000013%
Decision	Approve to give authority and power to the Board of Commissioners of the Company which carries out the remuneration and nomination functions while taking into account the direction of the Majority Shareholders to determine the amount of tantiem for fiscal year 2020 and to determine the salary/honorarium, facilities and benefits for the Company's Board of Commissioners for the 2021 fiscal year.		

AGMS Sixth Agenda			
Number of Shareholders Asking Question	There are no shareholders who ask questions.		
Decision Making Mechanism	Through verbal vote.		
The Result of Vote	Agree	Abstain	Disagree
	7,533,249,029 shares or 99.9999987%	0	100 shares or 0.0000013%
Decision	<ol style="list-style-type: none"> 1. Approved the Company's plan to increase its capital by granting Pre-emptive Rights ("HMETD") to the Company's shareholders by issuing a maximum of 1,380,000,000 (one billion three hundred and eighty million) new shares, with a nominal value of Rp500 (five hundred rupiah) per share ("New Shares"), as regulated in POJK No. 32/POJK.04/2015 dated 16 December 2015 concerning Increase in Capital for Public Companies by Providing Pre-emptive Rights ("POJK 32/2015") as amended by POJK No. 14/POJK.04/2019 dated 29 April 2019 concerning Amendments to POJK 32/2015 ("POJK 14/2019"), in which the implementation procedure will be subject to the provisions of the prevailing laws and regulations. 2. Approve the granting of power and authority to the Board of Directors of the Company with the right of substitution either individually or collectively, among others, to (i) determine the time, price, method and terms of the Limited Public Offering with the approval of the Company's Board of Commissioners which includes (determination of the ratios of shareholders entitled to Pre-emptive Rights, the exercise price for the Limited Public Offering, the date of the List of Shareholders entitled to the HMETD, the schedule for the Limited Public Offering, the plan to use the proceeds from the Limited Public Offering, and other related matters. in connection with the Limited Public Offering) and (ii) carry out all and every necessary action in connection with the Limited Public Offering by taking 		

	into account the provisions of the Company's articles of association and the provisions of the applicable laws and regulations without exception, including but not limited to making, delivering, sign, and discuss the documents required da in the framework of a Limited Public Offering, including prospectus, brief prospectus, registration statement, application, form, and notary deeds and their amendments and/or its additions.
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AGMS Seventh Agenda			
Number of Shareholders Asking Question	There are no shareholders who ask questions.		
Decision Making Mechanism	Through verbal vote.		
The Result of Vote	Agree	Abstain	Disagree
	7,533,249,029 shares or 99.9999987%	0	100 shares or 0.0000013%
Decision	<ol style="list-style-type: none"> 1. Approve the amendment to Article 4 paragraph 2 and paragraph 3 of the Company's Articles of Association regarding the increase in issued and paid-up capital of the Company in connection with the exercise of Pre-emptive Rights ("HMETD"), which will be implemented after the completion of a limited public offering with HMETD, in accordance with the applicable regulations. 2. Delegating authority to the Company's Board of Commissioners to declare the additional issued and paid-up capital of the Company as the exercise of Pre-emptive Rights ("HMETD"). 3. Granting power and authority to the Board of Directors of the Company with the right of substitution either individually or collectively to carry out all and every action necessary in connection with the decision, including but not limited to stating the resolution of the Meeting in a notary deed. 		

AGMS Eighth Agenda			
Number of Shareholders Asking Question	There are no shareholders who ask questions.		
Decision Making Mechanism	Through verbal vote.		
The Result of Vote	Agree	Abstain	Disagree
	7,533,249,029 shares or 99.9999987%	0	100 shares or 0.0000013%
Decision	<ol style="list-style-type: none"> 1. Approve changes to several provisions in Article 16 of the Company's Articles of Association in connection with the term of office and resignation of members of the Board of Directors and restate Article 16 of the Company's Articles of Association. 2. Approve changes to several provisions in Article 19 of the Company's Articles of Association in connection with the term of office and resignation of members of the Board of Commissioners and restate Article 19 of the Company's Articles of Association. 3. Approve changes in terms of office as stated in decisions 1 and 2, which apply to the terms of office of current members of the Board of Directors and members of the Board of Commissioners. Thus, the term of office of members of the Board of Directors and members of the Board of Commissioners appointed based on the Extraordinary General Meeting of 		

	<p>Shareholders on 11 February 2019 and 9 July 2020, will end until the closing of the Annual General Meeting of Shareholders which will be held in 2024.</p> <p>4. Approve the granting of power and authority to the Board of Directors of the Company with the right of substitution either individually or collectively to carry out all and any necessary actions in connection with the amendments to the Company's articles of association, including but not limited to stating or restating all or part of the decision in a notary deed, submits a request for approval and/or notification to the authorized party/official to obtain approval and/or receipt of notification, including from the Minister of Law and Human Rights of the Republic of Indonesia and to carry out actions that may be required without exception.</p>
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H. Schedule and Procedure for Distribution of Cash Dividends for Fiscal Year 2020

In accordance with the decision of the Second Agenda AGMS as stated above, it is hereby notified that the Company has determined cash dividends from the Company's Net Profit for Fiscal Year 2020 of Rp 195,296,346,200 (one hundred ninety five billion two hundred ninety six million three hundred forty six thousand two hundred Rupiah) to be distributed to Shareholders so that the cash dividend to be paid is Rp 25.485957822 (twenty five Rupiah four eight five nine five seven eight two two Cents) per share which will be distributed to the 7,662,900,000 (seven billion six hundred sixty two million nine hundred thousand) Company Shares with the following schedule and procedure:

1. Schedule for Distribution of Cash Dividends:

No.	Information	Date
a.	End of Stock Trading Period with Dividend Rights (Cum Dividend) <ul style="list-style-type: none"> • Regular and Negotiation Markets • Cash Market 	8 April 2021 12 April 2021
b.	Beginning of Stock Trading Period Without Dividend Rights (Ex Dividends) <ul style="list-style-type: none"> • Regular and Negotiation Markets • Cash Market 	9 April 2021 13 April 2021
c.	Date of Company's Register of Shareholders entitled to Dividend (Recording Date)	12 April 2021
d.	Cash Dividend Payment Date	27 April 2021

2. Procedures for Distribution of Cash Dividends:

- a. Cash Dividends will be distributed to shareholders whose names are registered in the Company's Register of Shareholders ("DPS") or recording date on 12 April 2021 and/or shareholders of the Company in the securities sub account at PT Kustodian Sentral Efek Indonesia ("KSEI") at the closing of trading dates 12 April 2021.
- b. For shareholders whose shares are included in KSEI's collective custody, cash dividend payments will be made through KSEI and will be distributed on 27 April 2021 into the Client Fund Account (RDN) at the Securities Company and or Custodian Bank where the Shareholders open sub-securities accounts . Whereas for the Company's shareholders whose shares are not included in KSEI's collective custody, the payment of cash dividends will be transferred to the account of the Company's shareholders.
- c. Cash dividends will be taxed in accordance with applicable tax laws and regulations. Shareholders can obtain dividend payment confirmation through a securities company and/or custodian bank where they open a securities sub account, then the shareholder must be responsible for reporting the dividend receipt referred to in the tax reporting for the tax year concerned.

- d. For Shareholders who are Foreign Taxpayers whose tax deductions will use a tariff based on the Double Taxation Avoidance Agreement ("P3B") must meet the requirements of the Director General of Taxes Regulation No. PER-25/PJ/2018 concerning Procedures for Application of Double Tax Avoidance Approval and submitting record documents or DGT/SKD receipts that have been uploaded to the Directorate General of Taxes page to KSEI or BAE in accordance with KSEI rules and regulations, without the said documents, dividends cash paid will be subject to Article 26 Income Tax of 20%.

Jakarta, 1 April 2021
PT Solusi Bangun Indonesia Tbk
Board of Directors

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